

VEGA DAILY

Vitamins to VEGA!

4th. September. 2024

VITAMIN

01

Considering that the factory maintenance has gradually entered a critical period, upstream inventory has been continuously reduced, downstream demand has increased, and there is a large gap in foreign demand, combined with the wishes of upstream manufacturers, we believe that the new factory quotation for VE 50% feed grade may reach USD32.5-35/KG, and the market transaction price may reach USD28-30.

AMINO ACID

02

The industrialization project of artificially synthesizing amino acids using starch has made new progress in the synthetic biology project with an annual output value of 10 billion yuan in Muyuan Group: On September 1, Nanyang Muyuan Group is building an industrialization project of artificially synthesizing amino acids using starch. After it is put into production, it will help to replace soybean meal products. For pig farming companies, it can not only ensure nutrition but also reduce costs. The Muyuan Synthetic Biology Industrial Park project is divided into three phases. The first phase mainly includes a 500,000-ton raw material reserve area and a 100,000-ton synthetic amino acid production area. The second and third phases also focus on the development of biological products such as bio-fertilizers and bio-pesticides. After the project is fully completed, the annual output value can reach 10 billion yuan.

API

03

Lianhuan Pharmaceutical announced that the company accepted the cGMP on-site inspection by the U.S. Food and Drug Administration from July 15, 2024 to July 19, 2024. Recently, the company received an on-site inspection report issued by the U.S. FDA, which indicated that the company's production site had passed this GMP on-site inspection.

FOOD ADDITIVE/ Sucralose

04

Affected by market demand, the price of food prebiotic oligofructose is currently stable at USD4.5-4.7/KG. There will be no significant price changes in the short term. Affected by market demand, the market price of food additive potassium sorbate is around USD2.3-2.4/KG. The price of potassium sorbate will stabilize in the short term.

Reported by Shea & Livia & Lexie & Oliva & Hannah

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